

Question Paper Code : 1699

M. B. A. (FC) (Semester-II) Examination, 2018

INSURANCE & RISK MANAGEMENT

[FC-023]

Time : Three Hours]

[Maximum Marks : 70

Note : Answer **five** questions in **all**. **Question No. 1** is **compulsory** and carries 30 marks. Besides this, attempt **one** question from each unit.

1. Write short notes on the following : [3x10 = 30]
- (a) Objectives of risk management
 - (b) Concept of Risk pooling
 - (c) Types of Moral Hazards
 - (d) Benefits of Health Insurance
 - (e) Coverage of Home Insurance
 - (f) Purpose of Reinsurance
 - (g) Concept of underwriting in Insurance

- (h) Main provision of Auto Insurance
- (i) Coverage of fire Insurance
- (j) Objective of Indian Insurance Academy

UNIT-I

- 2. What do you mean by Risk? Discuss the various methods involved in risk management process. [10]
- 3. What are the fundamental principles of corporate risk management ? Explain the relationship between risk management and shareholder's wealth. [10]

UNIT-II

- 4. Briefly explain the various principles of Insurance contract along with examples. [10]
- 5. Explain the objectives of IRDA. Discuss about the main documents required for claiming losses under general insurance. [10]

UNIT-III

- 6. Briefly describe the various life insurance policies along with their merits and demerits. [10]

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- 7. (a) What are the various factors influencing insurance pricing ? [4]
- (b) Discuss the main points to be kept in mind while promoting insurance product in a rural area. [6]

UNIT-IV

- 8. What are the benefits of Pension plans ? Differentiate between pension and Annuity plans with the help of an illustration. [10]
- 9. Write a detail note on Actuarial Mathematics. [10]

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