Question Paper Code: 1735

BBA (Semester-II) Examination, 2018 FOREIGN TRADE OF INDIA

[BBA-203]

Time: Three Hours [Maximum Marks: 70

Note: Answer **five** questions in all. Question **no. 1** is **compulsory**. Besides this, attempt **one** question from each Unit.

- 1. Write short notes on each of the following: [3x10=30]
 - (a) Challenges of international trade
 - (b) Differences between internal trade and foreign trade
 - (c) Export Processing Zone (EPZ)
 - (d) Distinguish between BOP and BOT
 - (e) Objectives of UNCTAD
 - (f) Gross Barter terms of trade
 - (g) Functions of MMTC

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- (h) Need for coastal trade
- (i) Salient features of trade policy 2015-20
- (j) Trade Related Intellectual Property Rights (TRIPS)

UNIT-I

- While elaborating upon trade scenario in U.P., discuss the strength and weaknesses of state of Uttar Pradesh with respect to trade. [10]
- Critically discuss comparative cost theory of international trade. [10]

UNIT-II

- Discuss briefly history of Indian trade. Elaborate upon how Indian trade scenario has undergone changes since Independence. [10]
- Mention important export and import items of India. Also detail about major import sources and export destinations of India. [10]

UNIT-III

6. What do you understand by protection ? Point out differences between free trade and protection. [10]

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7. Detail about various important financial institutions playing key role in financing of Indian trade. [10]

UNIT-IV

- 8. Discuss the objectives of WTO. What benefits you see for developing countries being a member of WTO ?[10]
- Elaborate upon various key components of BOP account of India. Suggest measures to correct Balance of Payment (BOP) deficit of a country. [10]

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