

# Question Paper Code : 1757

**B.B.A. (I.B.) (Semester-II) Examination, 2018**

## **BUSINESS LAWS**

**[I.B.-203]**

**Time : Three Hours]**

**[Maximum Marks : 70**

**Note :** Answer **five** questions in all. Question **no. 1** is **compulsory** and carries **30** marks. Besides this, attempt **one** question carrying **10** marks from each unit.

1. Explain the following in brief : [3x10=30]
- (a) Capacity to contract
  - (b) Coercion
  - (c) Warranty
  - (d) Cheque
  - (e) Bailment
  - (f) Free Consent
  - (g) Promisor
  - (h) Nemo Dat Quod Non-Habet

(i) Liability

(j) Caveat emptor

#### **UNIT-I**

2. Define all the elements that constitute a valid contract alongwith the factors that ascribe to offer and acceptance of contract. [10]
3. What do you understand by legality of objects ? Explain the factors associated with performance and discharge of contracts. [10]

#### **UNIT-II**

4. What is contract of indemnity ? explain the rights and duties of indemnifier.
5. What is the meaning, purpose and significance of pledge ? Explain the rights and duties of pawnor and pawnee. [10]

#### **UNIT-III**

6. What are the different types of partnerships ? Explain the rights and duties of partners in a partnership firm alongwith the complete procedure of dissolution of partnership. [10]

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7. Explain in detail the Negotiable Instrument Act. [10]

#### **UNIT-IV**

8. Describe the Sale of Goods Act 1930. Explain in detail the concept of conditions and warranties. [10]
9. Explain the concepts of ownership and transfer of goods. Also enlighten upon the rights of unpaid sellers. [10]

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